

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: TOWNSHIP OF ELK COUNTY: GLOUCESTER

Carolyn King-Sammons	December 31, 2026
Mayor's Name	Term Expires

Municipal Officials	
Debora R. Pine	{ 12/27/2001
Municipal Clerk	
Susan DeFrancesco	C-1217
Tax Collector	Cert. No.
Stephen P Considine	T-80556
Chief Financial Officer	Cert. No.
Michael Holt	N-0255
Registered Municipal Accountant	Cert. No.
Brian J. Duffield, Esq	CR473
Municipal Attorney	Lic. No.

Governing Body Members	
Name	Term Expires
Christine Cowan	12/31/2024
Nate Lucas	12/31/2025
Donna Nicholson	12/31/2024
James Rambo	12/31/2026

Official Mailing Address of Municipality

Township Hall
680 Whig Lane
Monroeville, NJ 08343

Fax #: 856-881-5750

2024
MUNICIPAL BUDGET

Municipal Budget of the TOWNSHIP of ELK, County of GLOUCESTER for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

18 day of June, 2024
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 18 day of June, 2024

dpine@elktownshipnj.gov
Clerk
680 Whig Lane
Address
Monroeville, NJ 08343
Address
856-881-6525
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 18 day of June, 2024

Mholt@hmacpainc.com
Registered Municipal Accountant
618 Stokes Road
Address
Medford, NJ 08055
Address
609-953-0612
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 18 day of June, 2024

elkcfo@gmail.com
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2024 By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the TOWNSHIP of ELK , County of GLOUCESTER for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the The Sentinel

in the issue of June 27 , 2024

The Governing Body of the TOWNSHIP of ELK does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

COWAN
LUCAS
NICHOLSON
RAMBO
SAMMONS

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of ELK , County of GLOUCESTER , on June 18 , 2024.

A Hearing on the Budget and Tax Resolution will be held at Township Hall , on July 16 , 2024 at 7 pm o'clock at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

			YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)			XXXXXXXXXXXX
1. Appropriations within "CAPS" -			XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}			5,136,266.00
2. Appropriations excluded from "CAPS" -			XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}			727,689.96
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)			-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)			727,689.96
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	96.72%	Percent of Tax Collections	465,103.97
4. Total General Appropriations (Item 9, Sheet 29)			6,329,059.93
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)			2,688,340.29
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)			XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)			3,640,719.64
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)			-
(c) Minimum Library Tax			-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	8,215,408.91	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	7,478.66	-	-	-	-	-	-
Total Appropriations	8,222,887.57	-	-	-	-	-	-
Expenditures:							
Paid or Charged (Including Reserve for Uncollected Taxes)	7,447,104.12	-	-	-	-	-	-
Reserved	775,783.45	-	-	-	-	-	-
Unexpended Balances Canceled	-	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	8,222,887.57	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

		EXPLANATORY STATEMENT - (Continued)			
		BUDGET MESSAGE			
<u>CAP CALCULATION</u>			<u>CAP CALCULATION</u>		
Total General Appropriations for 2023	8,046,928.91		Allowable Operating Appropriations before		
Cap Base Adjustment:	<u>105,199.00</u>		Additional Exceptions per (N.J.S.A. 40A:4-45.3)		4,963,599.40
Subtotal	8,152,127.91				
Exceptions Less:			Additions:		
Total Other Operations	151,399.00		New Construction (Assessor Certification)		28,414.15
Total Uniform Construction Code			2022 Cap Bank Utilized		95,828.00
Total Interlocal Service Agreement	109,242.00		2023 Cap Bank Utilized		
Total Additional Appropriations					
Total Capital Improvements	150,000.00				
Total Debt Service	327,635.00				
Transferred to Board of Education			Total Additions		<u>124,242.15</u>
Type I School Debt					
Total Public & Private Programs	2,009,958.86		Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%		<u>5,087,841.55</u>
Judgements					
Total Deferred Charges					
Cash Deficit			Additional Increase to COLA rate. 3.5%		
Reserve for Uncollected Taxes	<u>561,357.05</u>		Amount of Increase allowable. 1.0%		<u>48,425.36</u>
Total Exceptions	3,309,591.91				
Amount on Which CAP is Applied	4,842,536.00				
2.5% CAP	<u>121,063.40</u>		Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%		<u>5,136,266.91</u>
Allowable Operating Appropriations before					
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	4,963,599.40		Total General Appropriations for Municipal Purposes		<u>5,136,266.00</u>
			(Sheet 19, H-1)		
			Over or (Under) Appropriations Cap		<u>(0.91)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024 \$ 575,000.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 80,000.00

495,000.00

Budgeted Group Insurance - Inside CAP 495,000.00

Budgeted Group Insurance - Utilities

Budgeted Group Insurance - Outside CAP

TOTAL 495,000.00

Instead of receiving Health Benefits, 3 employees
have elected an opt-out for 2024. This opt-out amount
is budgeted separately.

Health Benefits Waiver
Salaries and Wages \$ 10,500.00

EXPLANATORY STATEMENT - (Continued)		
BUDGET MESSAGE		
NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW		
P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.		
<u>SUMMARY LEVY CAP CALCULATION</u>		
LEVY CAP CALCULATION		
Prior Year Amount to be Raised by Taxation	3,600,118.32	
Less:		
Less: Prior Year Deferred Charges to Future Taxation Unfunded		
Less: Prior Year Deferred Charges: Emergencies		
Less: Prior Year Recycling Tax	8,000.00	
Less:		
Less:		
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	3,592,118.32	
Plus 2% CAP Increase	71,842.37	
ADJUSTED TAX LEVY	3,663,960.68	
Plus: Assumption of Service/Function		
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	3,663,960.68	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS		3,663,960.68
Exclusions:		
Allowable Shared Service Agreements Increase		
Allowable Health Insurance Costs Increase	58,200.00	
Allowable Pension Obligations Increases	36,828.00	
Allowable LOSAP Increase		
Allowable Capital Improvements Increase	58,000.00	
Allowable Debt Service and Capital Leases Inc.		
Recycling Tax appropriation		
Deferred Charge to Future Taxation Unfunded		
Current Year Deferred Charges: Emergencies		
Add Total Exclusions		153,028.00
Less Cancelled or Unexpended Waivers		
Less Cancelled or Unexpended Exclusions		
ADJUSTED TAX LEVY		3,816,988.68
Additions:		
New Ratables - Increase for new construction	3,035,700	
Prior Year's Local Purpose Tax Rate (per \$100)	0.936	
New Ratable Adjustment to Levy		28,414.15
Amounts approved by Referendum		
Levy CAP Bank Applied		
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION		3,845,402.84
AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES		3,640,719.64
OVER OR (UNDER) 2% LEVY CAP		(204,683.20)
(must be equal or under for Introduction)		

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2024)	<u>57,747</u>
Amount Used in CY 2024	
Balance to Expire	<u><u>57,747</u></u>

2022

Maximum Allowable Amount to be Raised by Taxation	3,627,162
Amount to be Raised by Taxation for Municipal Purpose	<u>3,471,578</u>
Available for Banking (CY 2024 - CY 2025)	155,584
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	<u><u>155,584</u></u>

2023

Maximum Allowable Amount to be Raised by Taxation	3,767,908
Amount to be Raised by Taxation for Municipal Purpose	<u>3,600,118</u>
Available for Banking (CY 2024 - CY 2026)	167,790
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025 - CY2026)	<u><u>167,790</u></u>

2024

Maximum Allowable Amount to be Raised by Taxation	3,845,403
Amount to be Raised by Taxation for Municipal Purpose	<u>3,640,720</u>
Available for Banking (CY 2025 - CY 2027)	204,683

Total Levy CAP Bank	<u><u>528,057</u></u>
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CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
1. Surplus Anticipated	08-101	1,330,000.00	981,000.00	981,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,330,000.00	981,000.00	981,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Alcoholic Beverages	08-103			
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Municipal Court	08-110	90,000.00	52,500.00	97,734.42
Other	08-109			
Interest and Costs on Taxes	08-112	75,000.00	97,000.00	77,645.94
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	165,000.00	149,500.00	175,380.36

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	366,635.00	364,819.00	364,819.44
Reserve for Municipal Relief	09-203	37,791.99	18,899.79	18,899.76
Total Section B: State Aid Without Offsetting Appropriations	09-001	404,426.99	383,718.79	383,719.20

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)				
	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	101,000.00	145,000.00	102,868.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	101,000.00	145,000.00	102,868.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	131,607.00	109,242.00	109,242.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
NJ Transportation Trust Fund Authority Act - Moods Road Phase 3	10-501		220,080.00	220,080.00
Clean Communities Program	10-502	15,526.58	13,670.07	13,670.07
Recycling Tonnage Grant	10-503	5,818.89	7,838.73	7,838.73
Body Armor	10-504	1,395.83	1,198.32	1,198.32
U Text, U Drive, U Pay	10-505	4,200.00	8,680.00	8,680.00
Sustainable Jersey Small Grants	10-506			-
TRICO JIF Safety Incentive Program	10-507	1,500.00	1,500.00	5,968.38
TRICO JIF Cyber Security	10-508	1,500.00	1,500.00	1,500.00
TRICO JIF Wellness Incentive Grant	10-509	750.00	750.00	750.00
Drive Sober or Get Pulled Over	10-510			-
NJ DOT - Christian Street	10-512		350,000.00	350,000.00
NJ DOT - Elephant Swamp Trail	10-513		1,408,000.00	1,408,000.00
Community Development Block Grant	10-514		1,221.74	1,221.74
NJ DOT - Laux and Pine Tavern		219,285.00		-
Delsea Shared Service CTE			16,000.00	16,000.00
Recreation Grant			73,000.00	73,000.00
Stormwater Grant			75,000.00	75,000.00
Click it Or Ticket		1,120.00		-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	251,096.30	2,178,438.86	2,182,907.24

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	08-004	-	218,390.94	218,390.94

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Summary of Revenues	XXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,330,000.00	981,000.00	981,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total Section A: Local Revenues	08-001	165,000.00	149,500.00	175,380.36
Total Section B: State Aid Without Offsetting Appropriations	09-001	404,426.99	383,718.79	383,719.20
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	101,000.00	145,000.00	102,868.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	131,607.00	109,242.00	109,242.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	251,096.30	2,178,438.86	2,182,907.24
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	-	218,390.94	218,390.94
Total Miscellaneous Revenues	13-099	1,053,130.29	3,184,290.59	3,172,507.74
4. Receipts from Delinquent Taxes	15-499	305,210.00	450,000.00	376,521.08
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	2,688,340.29	4,615,290.59	4,530,028.82
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	3,640,719.64	3,600,118.32	XXXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	3,640,719.64	3,600,118.32	3,854,601.81
7. Total General Revenues	13-299	6,329,059.93	8,215,408.91	8,384,630.63

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
General Administration						-		-
Salaries and Wages	20-100	1	45,000.00	45,000.00		45,000.00	43,041.59	1,958.41
Other Expenses	20-100	2	6,400.00	6,400.00		7,900.00	5,071.31	2,828.69
Equipment Maintenance	20-100	2	18,000.00	14,000.00		15,500.00	14,489.16	1,010.84
Mayor and Committee						-		-
Salaries and Wages	20-110	1	3,680.00	3,680.00		3,680.00	2,240.00	1,440.00
Other Expenses	20-110	2	4,150.00	3,600.00		3,600.00	2,495.00	1,105.00
Municipal Clerk						-		-
Salaries and Wages	20-120	1	70,000.00	70,000.00		70,000.00	66,744.07	3,255.93
Other Expenses	20-120	2	48,700.00	45,500.00		45,500.00	29,887.54	15,612.46
Elections						-		-
Other Expenses	20-120	2	7,000.00	7,000.00		7,000.00	2,742.83	4,257.17
Financial Administration						-		-
Salaries and Wages	20-130	1	55,000.00	53,000.00		53,000.00	52,529.98	470.02
Other Expenses	20-130	2	38,200.00	37,250.00		37,250.00	23,882.26	13,367.74
Audit Services						-		-
Other Expenses	20-135	2	40,000.00	40,000.00		40,000.00	29,780.00	10,220.00
Collection of Taxes						-		-
Salaries and Wages	20-145	1	40,000.00	40,000.00		40,000.00	35,299.89	4,700.11
Other Expenses	20-145	2	9,400.00	9,400.00		9,400.00	4,254.40	5,145.60

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Liquidation of Tax Title Liens and Foreclosed Property						-		-
Other Expenses	20-145	2	500.00	500.00		500.00	-	500.00
Maintenance of Foreclosed Property						-		-
Other Expenses	20-145	2	5,000.00	5,000.00		5,000.00		5,000.00
Legal Services and Costs						-		-
Other Expenses	20-155	2	50,000.00	50,000.00		48,500.00	33,524.32	14,975.68
Engineering Services and Costs						-		-
Other Expenses	20-165	2	75,000.00	75,000.00		72,500.00	18,310.05	54,189.95
Economic Development						-		-
Other Expenses	20-170	2	1,500.00	1,500.00		1,500.00		1,500.00
LAND USE ADMINISTRATION						-		-
Planning Board						-		-
Salaries and Wages	21-180	1	38,000.00	36,000.00		36,000.00	34,944.88	1,055.12
Other Expenses	21-182	2	33,600.00	30,700.00		29,700.00	9,076.56	20,623.44
Zoning Office						-		-
Salaries and Wages	21-185	1	13,000.00	12,000.00		12,000.00	7,698.00	4,302.00
Other Expenses	21-185	2	3,750.00	3,750.00		3,750.00	342.51	3,407.49
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE						-		-
Workmens Compensation	23-210	2	48,000.00	54,260.00		54,260.00	54,260.00	-
Liability Insurance	23-215	2	162,000.00	165,000.00		155,000.00	113,983.00	41,017.00
Employee Group Insurance	23-220	2	495,000.00	436,800.00		436,800.00	424,088.15	12,711.85
Health Benefit Waiver	23-222	2	10,500.00	10,500.00		10,500.00	6,865.62	3,634.38
PUBLIC SAFETY FUNCTIONS						-		-
Police						-		-
Salaries and Wages (includes LFRF)	25-240	1	1,565,150.00	1,491,150.00		1,468,150.00	1,340,989.15	127,160.85
Other Expenses	25-240	2	281,000.00	217,700.00		252,700.00	233,332.91	19,367.09
Office of Emergency Management						-		-
Salaries and Wages	25-252	1	5,000.00	5,000.00		5,000.00	3,738.81	1,261.19
Other Expenses	25-252	2	10,000.00	10,000.00		10,000.00	8,451.31	1,548.69
Aid to Volunteer Fire						-		-
Other Expenses	25-255	2	88,000.00	88,000.00		88,000.00	66,283.08	21,716.92
First Aid Organizations - Contributions	25-260	2				-		-
Uniform Fire Safety Act (PL 1983, C 383)	25-260	2	4,165.00	4,165.00		4,165.00	4,165.00	-
Fire Official						-		-
Other Expenses	25-265	2	1,500.00	1,500.00		1,500.00		1,500.00
Hepatitis Shots	25-265	2	500.00	500.00		500.00		500.00
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
OSHA (PL 983, C 156)						-		-
Fire						-		-
Other Expenses	25-265	2	15,000.00	15,000.00		15,000.00	15,000.00	-
Prosecutor						-		-
Other Expenses	25-275	2	18,000.00	17,000.00		17,000.00	16,525.00	475.00
PUBLIC WORKS FUNCTIONS						-		-
Road Repairs and Maintenance						-		-
Salaries and Wages	26-290	1	137,000.00	130,000.00		130,000.00	124,561.54	5,438.46
Other Expenses	26-290	2	78,200.00	48,700.00		48,700.00	11,177.71	37,522.29
Road Signs						-		-
Other Expenses	26-300	2	3,500.00	3,500.00		3,500.00	393.70	3,106.30
Vehicle Maintenance						-		-
Other Expenses	26-315	2	60,400.00	60,400.00		60,400.00	37,931.69	22,468.31
Snow Removal						-		-
Salaries and Wages	26-290	1	2,500.00	5,000.00		5,000.00	131.25	4,868.75
Other Expenses	26-290	2	5,000.00	15,000.00		15,000.00		15,000.00
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Solid Waste Collection						-		-
Contractual	26-305	2	265,000.00	236,791.00		236,791.00	210,372.13	26,418.87
State Fees	26-305	2	500.00	500.00		500.00		500.00
Miscellaneous Other Expenses	26-305	2	500.00	500.00		500.00		500.00
Public Buildings and Grounds						-		-
Other Expenses	26-310	2	63,500.00	73,500.00		73,500.00	53,211.37	20,288.63
HEALTH AND HUMAN SERVICES						-		-
Board of Health						-		-
Other Expenses	27-330	2	500.00	500.00		500.00		500.00
Registrar of Vital Statistics						-		-
Other Expenses	27-330	2	450.00	450.00		450.00	117.50	332.50
Environmental Commission						-		-
Other Expenses	27-335	2	2,000.00	2,000.00		2,000.00	400.00	1,600.00
Agriculture Board						-		-
Other Expenses	27-335	2	500.00	500.00		500.00		500.00
Animal Control						-		-
Other Expenses	27-340	2	1,000.00	1,000.00		1,000.00		1,000.00
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PARK AND RECREATION FUNCTIONS						-		-
Recreation Programs						-		-
Other Expenses	28-370	2	10,000.00	5,000.00		5,000.00	5,000.00	-
Senior Center						-		-
Other Expenses	28-370	2	2,000.00	1,000.00		1,000.00	1,000.00	-
OTHER COMMON OPERATING FUNCTIONS						-		-
Accumulated Leave Compensation	29-392	1	10,000.00	10,000.00		10,000.00	10,000.00	-
Celebration of Public Event, Anniversary or Holiday						-		-
Other Expenses	29-392	2	500.00	500.00		500.00		500.00
UTILITY EXPENSES AND BULK PURCHASES						-		-
Electricity	31-430	2	70,000.00	65,000.00		65,000.00	53,888.30	11,111.70
Street Lighting	31-435	2	9,500.00	9,500.00		9,500.00	4,551.84	4,948.16
Telephone	31-440	2	26,000.00	25,000.00		25,000.00	21,628.74	3,371.26
Hydrants	31-445	2	7,500.00	7,000.00		7,000.00	5,831.10	1,168.90
Natural Gas	31-446	2	15,000.00	15,000.00		15,000.00	8,321.66	6,678.34
Gasoline	31-460	2	62,000.00	60,000.00		60,000.00	47,076.76	12,923.24
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
LANDFILL/SOLID WASTE DISPOSAL COSTS						-		-
County Landfill Tipping Fees	32-465	2	175,000.00	173,000.00		173,000.00	130,737.08	42,262.92
Recycling Tipping Fees	32-465	2	60,000.00	36,225.00		36,225.00	31,486.40	4,738.60
MUNICIPAL COURT FUNCTIONS						-		-
Municipal Court						-		-
Salaries and Wages	43-490	1	50,573.00	42,758.00		49,758.00	47,899.82	1,858.18
Other Expenses	43-490	2	14,850.00	14,950.00		7,950.00	5,019.58	2,930.42
Public Defender						-		-
Other Expenses	43-495	2	9,500.00	8,500.00		8,500.00	6,497.00	2,003.00
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	76,500.00	76,500.00		76,500.00	71,013.07	5,486.93
Other Expenses	22-195	2	11,750.00	11,250.00		11,250.00	4,647.94	6,602.06
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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		60,176.00	50,667.00	2,887.90	53,554.90	53,554.90	-
Social Security System (O.A.S.I.)	36-472		157,000.00	150,000.00		150,000.00	140,272.70	9,727.30
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		366,172.00	279,291.00	4,590.76	283,881.76	283,881.76	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		10,000.00	10,000.00		10,000.00	1,313.52	8,686.48
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Defined Contribution Retirement Program (DCRP)	36-477		1,000.00	1,000.00		1,000.00		1,000.00
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		594,348.00	490,958.00	7,478.66	498,436.66	479,022.88	19,413.78
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		5,136,266.00	4,737,337.00	7,478.66	4,744,815.66	4,075,955.44	668,860.22

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
LANDFILL/SOLID WASTE DISPOSAL COSTS						-		-
Recycling Tax	32-465	2		8,000.00		8,000.00	4,588.71	3,411.29
Employee Group Insurance	23-221	2		38,200.00		38,200.00	38,200.00	-
Recycling Tipping Fees	32-465	2		11,775.00		11,775.00	11,775.00	-
Garbage and Trash Removal & Disposal	26-305	2		38,209.00		38,209.00	38,209.00	-
Police and Firemans Retirement System of NJ	36-475	2		43,595.00		43,595.00	43,595.00	-
Public Employees Retirement System	36-471	2		11,620.00		11,620.00	11,620.00	-
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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
SHARED MUNICIPAL SERVICE AGREEMENTS						-		-
Elk Joint Municipal Court						-		-
Salaries and Wages	42-103	1	86,427.00	84,242.00		84,242.00	84,242.00	-
Other Expenses	42-104	2	25,000.00	25,000.00		25,000.00	25,000.00	-
						-		-
DELSEA HIGH SCHOOL						-		-
Salaries and Wages	42-105	1		16,000.00		16,000.00	16,000.00	-
						-		-
ELK TOWNSHIP BOE						-		-
Salaries and Wages	42-106	1	16,500.00			-		-
Other Expenses	42-107	2	3,680.00			-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899					-	-	-
Clean Communities Program	41-770	2	15,526.58	13,670.07		13,670.07	13,670.07	-
Recycling Tonnage Grant	41-701	2	5,818.89	7,838.73		7,838.73	7,838.73	-
NJ DOT - Moods Road Phase 3	41-702	2		220,080.00		220,080.00	220,080.00	-
Body Armor	41-710	2	1,395.83	1,198.32		1,198.32	1,198.32	-
AC Electric Sustainable Community	41-703	2				-	-	-
Drive Sober or Get Pulled Over	41-704	2				-	-	-
TRICO JIF Wellness Incentive Program	41-713	2	750.00	750.00		750.00	55.07	694.93
TRICO JIF Safety	41-714	2	1,500.00	1,500.00		1,500.00	182.99	1,317.01
TRICO JIF Cyber Risk	41-715	2	1,500.00	1,500.00		1,500.00	-	1,500.00
U Text, U Drive, U Pay	41-716	2	4,200.00	8,680.00		8,680.00	8,680.00	-
NJ DOT - Christian Street	41-717	2		350,000.00		350,000.00	350,000.00	-
NJ DOT - Elephant Swamp Trail	41-718	2		1,408,000.00		1,408,000.00	1,408,000.00	-
Community Development Block Grant	41-719	2		1,221.74		1,221.74	1,221.74	-
Municipal Alliance	41-720	2				-	-	-
NJDCA Local Recreation Grant		2		73,000.00		73,000.00	73,000.00	-
Stormwater Grant		2		75,000.00		75,000.00	75,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
NJ DOT - Laux and Pine Tavern Roads		2	219,285.00			-	-	-
Click It or Ticket		1	1,120.00			-	-	-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		251,096.30	2,162,438.86	-	2,162,438.86	2,158,926.92	3,511.94
Total Operations - Excluded from "CAPS"	34-305		382,703.30	2,439,079.86	-	2,439,079.86	2,432,156.63	6,923.23
Detail:								
Salaries & Wages	34-305	1	104,047.00	100,242.00	-	100,242.00	100,242.00	-
Other Expenses	34-305	2	278,656.30	2,338,837.86	-	2,338,837.86	2,331,914.63	6,923.23

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		108,000.00	50,000.00	XXXXXXXXXX	50,000.00	50,000.00	-
Improvements to Municipal Roads/Property	44-903		100,000.00	100,000.00		100,000.00		100,000.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		208,000.00	150,000.00	-	150,000.00	50,000.00	100,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920			210,000.00		210,000.00	210,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		101,508.00	87,875.00		87,875.00	87,875.00	XXXXXXXXXX
Interest on Bonds	45-930			5,250.00		5,250.00	5,250.00	XXXXXXXXXX
Interest on Notes	45-935		28,000.00	24,510.00		24,510.00	24,510.00	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870		7,478.66		XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		7,478.66	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		727,689.96	2,916,714.86	-	2,916,714.86	2,809,791.63	106,923.23

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		727,689.96	2,916,714.86	-	2,916,714.86	2,809,791.63	106,923.23
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		5,863,955.96	7,654,051.86	7,478.66	7,661,530.52	6,885,747.07	775,783.45
(M) Reserve for Uncollected Taxes	50-899		465,103.97	561,357.05	XXXXXXXXXX	561,357.05	561,357.05	XXXXXXXXXX
9. Total General Appropriations	34-499		6,329,059.93	8,215,408.91	7,478.66	8,222,887.57	7,447,104.12	775,783.45

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	5,136,266.00	4,737,337.00	7,478.66	4,744,815.66	4,075,955.44	668,860.22
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	-	151,399.00	-	151,399.00	147,987.71	3,411.29
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	131,607.00	125,242.00	-	125,242.00	125,242.00	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	251,096.30	2,162,438.86	-	2,162,438.86	2,158,926.92	3,511.94
Total Operations Excluded from "CAPS"	34-305	382,703.30	2,439,079.86	-	2,439,079.86	2,432,156.63	6,923.23
(C) Capital Improvements	44-999	208,000.00	150,000.00	-	150,000.00	50,000.00	100,000.00
(D) Municipal Debt Service	45-999	129,508.00	327,635.00	-	327,635.00	327,635.00	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	7,478.66	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	465,103.97	561,357.05	XXXXXXXXXX	561,357.05	561,357.05	XXXXXXXXXX
Total General Appropriations	34-499	6,329,059.93	8,215,408.91	7,478.66	8,222,887.57	7,447,104.12	775,783.45

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: _____

Developer's Escrow Fund; Municipal Public Defender; Accumulated Absences; Storm Recovery Trust Fund ; Open Space, Recreation, Farmland and Historic Preservation Fund;

Affordable Housing; Disposal of Forfeited Property; Recreation Trust Fund; Uniform Fire Safety Act Penalty Monies; Outside Employment of Off-Duty Municipal Officer

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	6,380,229.76
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	243,594.29
Receivables with Offsetting Reserves:	xxxxxxx
Taxes Receivable	297,603.21
Tax Title Lien Receivable	1,027,398.58
Property Acquired by Tax Title Lien Liquidation	656,730.00
Other Receivables	41,184.70
Deferred Charges Required to be in 2024 Budget	7,478.66
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	8,654,219.20
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	2,279,666.09
Reserves for Receivables	2,266,510.78
Surplus	4,108,042.33
Total Liabilities, Reserves and Surplus	8,654,219.20

School Tax Levy Unpaid	1,857,018.84
Less: School Tax Deferred	1,162,172.00
*Balance Included in Above "Cash Liabilities"	694,846.84

(Important: This appendix must be Included in advertisement of Budget.)

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	3,536,497.07	3,303,941.08
CURRENT REVENUE ON A CASH BASIS:	xxxxxxx	xxxxxxx
Current Taxes:*(Percentage Collected 2023: 97.22%, 2022: 96.74%)	13,668,107.05	13,667,894.47
Delinquent Taxes	376,521.08	468,502.08
Other Revenues and Additions to Income	4,559,420.32	2,727,858.57
Total Funds	22,140,545.52	20,168,196.20
EXPENDITURES AND TAX REQUIREMENTS:	xxxxxxx	xxxxxxx
Municipal Appropriations	7,654,051.86	6,088,300.87
School Taxes (Including Local and Regional)	7,474,602.00	7,518,643.00
County Taxes (Including Added Tax Amounts)	2,900,260.29	3,021,000.12
Special District Taxes		
Other Expenditures and Deductions from Income	3,589.04	3,755.14
Total Expenditures and Tax Requirements	18,032,503.19	16,631,699.13
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	18,032,503.19	16,631,699.13
Surplus Balance, December 31	4,108,042.33	3,536,497.07

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	4,108,042.33
Current Surplus Anticipated in 2024 Budget	1,330,000.00
Surplus Balance Remaining	2,778,042.33

2024
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- ☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- ☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- ☒ 3 years. (Population under 10,000)
- ☐ 6 years. (Over 10,000 and all county governments)
- ☐ years exceeding minimum time period.
- ☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

TOWNSHIP OF ELK
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following pages show the 2024 planned capital improvements.

CAPITAL BUDGET (Current Year Action)

Local Unit

TOWNSHIP OF ELK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
FIRETRUCK	24-1	815,000.00			38,810.00			776,190.00	
STORAGE BUILDING	24-2	300,000.00			15,000.00			285,000.00	
PUBLIC WORKS PICKUP WITH PLOW PACKAGE	24-3	145,000.00							145,000.00
POLICE SUV	24-4	80,000.00							80,000.00
POLICE SUV	24-5	80,000.00							80,000.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	1,420,000.00	-	-	53,810.00	-	-	1,061,190.00	305,000.00

2024

TOWNSHIP OF ELK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
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		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	1,420,000.00	-	-	53,810.00	-	-	1,061,190.00	305,000.00

6 YEAR CAPITAL PROGRAM - 2024 to 2029
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

TOWNSHIP OF ELK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
FIRETRUCK	24-1	815,000.00	6/30/2025	815,000.00					
STORAGE BUILDING	24-2	300,000.00	12/31/2024	300,000.00					
PUBLIC WORKS PICKUP WITH PLOW PACKAGE	24-3	145,000.00			145,000.00				
POLICE SUV	24-4	80,000.00				80,000.00			
POLICE SUV	24-5	80,000.00					80,000.00		
		-							
		-							
		-							
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		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	1,420,000.00	XXXXXXXXXX	1,115,000.00	145,000.00	80,000.00	80,000.00	-	-

6 YEAR CAPITAL PROGRAM - 2024 to 2029

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

TOWNSHIP OF ELK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
		-							
		-							
		-							
		-							
		-							
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		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	1,420,000.00	XXXXXXXXXX	1,115,000.00	145,000.00	80,000.00	80,000.00	-	-

6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

TOWNSHIP OF ELK

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
FIRETRUCK	815,000.00			40,750.00						
STORAGE BUILDING	300,000.00			15,000.00						
PUBLIC WORKS PICKUP WITH PLOW PACKAGE	145,000.00			7,250.00						
POLICE SUV	80,000.00			4,000.00						
POLICE SUV	80,000.00			4,000.00						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
TOTAL - THIS PAGE	1,420,000.00	-	-	71,000.00	-	-	-	-	-	-

Local Unit TOWNSHIP OF ELK

C - 5

SECTION 2 - UPON ADOPTION FOR YEAR 2024

Be it Resolved by the **COMMITTEEPERSONS** of the **TOWNSHIP** of **ELK**, County of **GLOUCESTER** that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$3,640,719.64

(Item 2 below) for municipal purposes, and
- (b) \$-

(Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$-

(Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
- Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
- the following summary of general revenues and appropriations.
- (d) \$-

(Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$-

(Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$-

(Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes

Nays

Abstained

Absent

1. General Revenues

SUMMARY OF REVENUES

Surplus Anticipated	08-100	\$	1,330,000.00
Miscellaneous Revenues Anticipated	13-099	\$	1,053,130.29
Receipts from Delinquent Taxes	15-499	\$	305,210.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	3,640,719.64
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	-
Total Revenues	13-299	\$	6,329,059.93

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 4,541,918.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 594,348.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 382,703.30
(c) Capital Improvements	44-999	\$ 208,000.00
(d) Municipal Debt Service	45-999	\$ 129,508.00
(e) Deferred Charges - Municipal	46-999	\$ 7,478.66
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 465,103.97
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 6,329,059.93

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2024, _____, Clerk

Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program Year Referendum Passed/Implemented: Rate Assessed: \$ Total Tax Collected to date: \$ Total Expended to date: \$ Total Acreage Preserved to date: Recreation land preserved in 2023: Farmland preserved in 2023:					Down Payments on Improvements	54-902-2				-
					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Payment of Bond Principal	54-920-2				xxxxxxxxxx
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
					Interest on Bonds	54-930-2				xxxxxxxxxx
					Interest on Notes	54-935-2				xxxxxxxxxx
					Reserve for Future Use	54-950-2				-
					Total Trust Fund Appropriations:	54-499	-	-	-	-

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	56-190				xxxxxxxxxxxxxxxxxxxxxx	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
										-
										-
										-
										-
Reserve Funds:	56-101									-
										-
										-
										-
										-
										-
										-
										-
										-
Total Trust Fund Revenues:	56-299	-	-	-						-
Summary of Program Year Referendum Passed/Implemented: Rate Assessed: Total Tax Collected to date: Total Expended to date:										-
										-
										-
										-
										-
										-
										-
										-
Total Trust Fund Appropriations:					56-499		-	-	-	-

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: TOWNSHIP OF ELK

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

NONE

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

6/18/2024
Date

dpine@elktownshipnj.gov
Clerk of the Governing Body

TOWNSHIP OF ELK
SUMMARY OF 2024 BUDGET

Total Budget		6,329,059.93	100.0%	Future Budget Projections					
				2025	2026	2027	2028	2029	
Employee Costs:									
Salaries & Wages									
Sheet 17	2,111,403.00		102.00%	2,153,631.06	2,196,703.68	2,240,637.75	2,285,450.51	2,331,159.52	
Sheet 25	104,047.00		102.00%	106,127.94	108,250.50	110,415.51	112,623.82	114,876.30	
Total		2,215,450.00		2,259,759.00	2,304,954.18	2,351,053.26	2,398,074.33	2,446,035.82	
Social Security									
Sheet 19		157,000.00	102.00%	160,140.00	163,342.80	166,609.66	169,941.85	173,340.69	
Pensions etc.									
Sheet 19		60,176.00	102.00%	61,379.52	62,607.11	63,859.25	65,136.44	66,439.17	
Sheet 19		366,172.00	105.00%	384,480.60	403,704.63	423,889.86	445,084.35	467,338.57	
Sheet 19		-							
Sheet 20		-							
Insurance									
Sheet 14		15,000.00	106.00%	15,900.00	16,854.00	17,865.24	18,937.15	20,073.38	
Direct Employee Costs		2,813,798.00	44.5%						
General Liability Insurance									
Sheet 14		162,000.00	2.6%						
Debt Service:									
Sheet 27		129,508.00	2.0%						
Reserve for Uncollected Taxes:									
Sheet 29		465,103.97	7.3%						
Capital Funds:									
Sheet 26a		208,000.00	3.3%						
Deferred Charges:									
Sheet 28		7,478.66	0.1%						
Grants:									
Sheet 25 (less Salaries & Wages above)		251,096.30	4.0%						
All Other Departmental OE's:									
Various Line Items		2,292,075.00	36.2%	102.00%	2,337,916.50	2,384,674.83	2,432,368.33	2,481,015.69	2,530,636.01
Projected Budget Totals					5,219,575.62	5,336,137.55	5,455,645.60	5,578,189.82	5,703,863.63

TOWNSHIP OF ELK
2024 BUDGET FUNDING

Budget Funding:	
Fund Balance	1,330,000.00
Local Revenues	397,607.00
State Aid	404,426.99
Grants	251,096.30
Delinquent Tax	305,210.00
Local Purpose Tax	3,640,719.64
	<u>6,329,059.93</u>
Ratables	389,057,300
Tax Rate	0.936
Increase	(0.000)

Project Tax Results				
2024	2025	2026	2027	2028
	25,000.00	50,000.00	75,000.00	100,000.00
	150,000.00	300,000.00	450,000.00	600,000.00
5,219,575.62	5,161,137.55	5,105,645.60	5,053,189.82	5,003,863.63
5,219,575.62	5,336,137.55	5,455,645.60	5,578,189.82	5,703,863.63
397,057,300	405,057,300	413,057,300	421,057,300	429,057,300
1.315	1.274	1.236	1.200	1.166
0.379	(0.040)	(0.038)	(0.036)	(0.034)
3,640,719.64	5,219,575.62	5,161,137.55	5,105,645.60	5,053,189.82
72,814.39	104,391.51	103,222.75	102,112.91	101,063.80
145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
3,872,534.03	5,483,967.13	5,425,360.30	5,369,758.51	5,317,253.61
1,347,041.59	(322,829.58)	(319,714.70)	(316,568.69)	(313,389.98)

COMPARISON OF REVENUES & APPROPRIATIONS				
	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	1,330,000.00	981,000.00	349,000.00	35.58%
Local	397,607.00	622,132.94	(224,525.94)	-36.09%
State Aid	404,426.99	383,718.79	20,708.20	5.40%
State & Federal Grants	251,096.30	2,178,438.86	(1,927,342.56)	-88.47%
Delinquent Tax	305,210.00	450,000.00	(144,790.00)	-32.18%
Local Purpose Tax	3,640,719.64	3,600,118.32	40,601.32	1.13%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	6,329,059.93	8,215,408.91	(1,886,348.98)	-22.96%
APPROPRIATIONS				
Salaries & Wages	2,215,450.00	2,104,330.00	111,120.00	5.28%
Other Expenses	2,458,075.00	2,418,690.00	39,385.00	1.63%
Statutory & Deferred Charges	601,826.66	498,436.66	103,390.00	20.74%
State & Federal Grants	251,096.30	2,162,438.86	(1,911,342.56)	-88.39%
Capital (without grants)	208,000.00	150,000.00	58,000.00	38.67%
Debt Service	129,508.00	327,635.00	(198,127.00)	-60.47%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	465,103.97	561,357.05	(96,253.08)	-17.15%
TOTAL APPROPRIATIONS	6,329,059.93	8,222,887.57	(1,893,827.64)	-0.23031
Adopted Emergencies		7,478.66		

CONDITION OF SURPLUS			
	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	4,108,042.33	3,536,497.07	571,545.26
Used to Fund Budget	1,330,000.00	981,000.00	349,000.00
Remaining Balance	2,778,042.33	2,555,497.07	222,545.26

LOCAL TAX LEVY AND ASSESSED VALUES				
	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	3,640,719.64	3,600,118.32	40,601.32	1.13%
Local Tax Rate	0.9358	0.9360	-0.0002	-0.02%
Assessed Valuation	389,057,300	384,584,500	4,472,800	1.16%

STATUS OF "CAPS"				
SPENDING CAP			2% LEVY CAP	
	CAP 2.50%	CAP COLA		
			3,845,402.84	MAX
			3,640,719.64	ACTUAL
CAP Base from Prior Year	4,842,536.00	4,842,536.00	(204,683.20)	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	4,963,599.40	5,012,024.76		
Additions:			Must be zero or () to Introduce Budget	
See Sheet 3b	124,242.15	124,242.15		
Other				
Total CAP Allowable	5,087,841.55	5,136,266.91		
Budget Expenditures Sheet 19	5,136,266.00	5,136,266.00		
Remaining or (Excess)	(48,424.45)	0.91		

% OF TAX COLLECTION			
	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	97.22%	96.74%	0.48%
Used for Reserve for Taxes	96.72%	96.08%	0.64%
Remaining	0.50%	0.66%	-0.16%

TOWNSHIP OF ELK

[illegible]

COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET

		YEAR 2024	YEAR 2023
Total General Appropriations for 2024 Municipal Budget Statement Item 1 8(L) (Exclusive of Reserve for Uncollected Taxes)		5,863,955.96	XXXXXXXXXXXX
2 Local District School Tax		Actual 3,724,035.30	Estimate 3,651,015.00 XXXXXXXXXXXX
3 Regional School District Tax		Actual Estimate	XXXXXXXXXXXX
4 Regional High School Tax		Actual Estimate	3,900,058.74 XXXXXXXXXXXX
5 County Tax		Actual Estimate	2,936,834.28 XXXXXXXXXXXX
6 Special District Tax		Actual Estimate	XXXXXXXXXXXX
7 Municipal Open Space		Actual Estimate	XXXXXXXXXXXX
8 Municipal Arts and Culture		Actual Estimate	XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes		16,424,884.28	
10 Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)		2,688,340.29	
11 Cash Required from 2024 to Support Local Municipal Budget and Other Taxes		13,736,543.99	
12 Amount of Item 11 divided by		96.72%	
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		14,201,647.96	
Analysis of Item 12:			
Local School District Tax (Line 2 Above)		-	
Regional School District Tax (Line 3 Above)		-	
Regional High School Tax (Line 4 Above)		-	
County Tax (Line 5 Above)		-	
Special District Tax (Line 6 Above)		-	
Municipal Open Space Tax (Line 7 Above)		-	
Municipal Arts and Culture Tax (Line 8 Above)		-	
Tax in Local Municipal Budget		3,640,719.64	
Total Amount (Line 12)		3,640,719.64	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)		465,103.97	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		5,863,955.96	
Item 13 - Appropriation: Reserve for Uncollected Taxes		465,103.97	
Subtotal		6,329,059.93	
Less: Item 10 - Total Anticipated Revenues		2,688,340.29	
Amount to Be Raised by Taxation in Municipal Budget		3,640,719.64	

Local Tax for Municipal Purpose	3,640,719.64
Addition to Local District School Tax	
Minimum Library Tax	